



Guaranty Trust Bank Plc Audited H1 2020

03 September 2020

MPR: 12.5%

July '20 Inflation Rate: 12.82%

Q2 '20 GDP growth rate: -6.10%

Guaranty Trust Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Net impairment reversal on financial assets

Personnel expenses

Right-of-use asset amortization

Depreciation & Amortization

Other operating expenses

Profit before income tax

Income tax expense

Profit after tax

Earnings per Share (in Kobo)

H1 2020 (N' million)	H1 2019 (N' million)	% Change
222,704	220,364	1.06%
153,708	148,993	3.17%
(26,093)	(32,628)	-20.03%
127,615	116,365	9.67%
(6,769)	(2,186)	209.65%
120,846	114,179	5.84%
22,294	33,844	-34.13%
10,791	9,488	13.73%
35,910	28,039	28.07%
3,180	108	2832.43%
(18,776)	(18,579)	1.06%
(959)	(1,230)	-100.00%
(14,025)	(10,623)	32.02%
(49,549)	(39,440)	25.63%
109,714	115,787	-5.25%
(15,443)	(16,654)	-7.27%
94,271	99,133	-4.90%
332	350	-5.14%

Balance Sheet as at 30 June 2020

Cash and Cash equivalents

Assets pledged as collateral

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Derivative Liabilities

Other Liabilities

Total Liabilities

Total shareholders' equity

30-Jun-20	31-Dec-19	
758,814	593,551	27.84%
61,426	58,037	5.84%
1,623,095	1,500,572	8.17%
149,559	141,775	5.49%
1,918,429	1,464,984	30.95%
4,511,324	3,758,919	20.02%
3,001,340	2,532,540	18.51%
145,355	163,000	-10.83%
2,460	2,316	6.24%
641,235	373,725	71.58%
3,790,390	3,071,581	23.40%
720,934	687,337	4.89%

Interim Dividend

Bonus

Closure Date

Payment Date

AGM Date

30k

N/A

September 16, 2020

September 21, 2020

N/A

Source: Company Financials, Cowry Research

IMPORTANT DISCLOSURES: This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.